



About **P.A.R.T.N.E.R.**

The Perth Amboy Redevelopment Team for Neighborhood Enterprise & Revitalization (P.A.R.T.N.E.R.) leads the Gateway Neighborhood Collaborative, a community-driven initiative focused on housing, workforce development, small business growth, and family empowerment. We partner with residents, local leaders, and corporations to turn community priorities into measurable results, building stronger neighborhoods and expanding opportunity for all.

A Smart Way to Invest in Your Community

The Neighborhood Revitalization Tax Credit (NRTC) program allows New Jersey businesses to **redirect a portion of their state tax payments** to fund approved local community projects.

Instead of sending those dollars to the state's general fund, your company can invest directly in visible, measurable neighborhood improvements, such as community events, and housing, job training, scholarships and small business development, programs right in the neighborhoods **where your employees and customers live.**

Who Can Participate

Any business with state tax liability in New Jersey can participate including **corporations, banks, insurance companies, partnerships, LLCs, and S-Corporations.**

If your company pays New Jersey business taxes, you are eligible to purchase NRTC credits and apply them directly toward your state tax bill.

How It Works

1. Apply through the **NJ Department of Community Affairs (DCA)** when the NRTC have announced qualified projects (typically in late November).
2. **Choose approved community projects to support**, such as the Gateway Neighborhood in Perth Amboy.
3. **Contribute typically between \$25,000 and \$1,000,000** to one or more approved projects.
4. Receive a **100% state tax credit** for your contribution.

Your contribution goes directly to the project you select, not into a state fund.

It's a straightforward way to invest in the neighborhoods that matter most to your business.

THE BUSINESS ADVANTAGE: A WIN WIN!

- ✓ **100% State Tax Credit:** Every dollar invested reduces your New Jersey tax liability dollar-for-dollar.
- ✓ **Local Impact:** Choose the project and community where you want your investment to go.
- ✓ **Public Recognition:** Gain visibility through naming opportunities, visible signage, press, social media, and community events.
- ✓ **Additional Benefits:** Contributions may qualify for federal charitable deductions and CRA credit (for financial institutions).

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STEP BY STEP NRTC Process

1

Agency Process

- Agencies Submit Their Project Applications for Their Approved Neighborhoods to the DCA NRTC Team
- DCA NRTC Scores Applications and Determines What 2026 Neighborhood Projects Will Be Included in The Qualified Project Pool

2

Investor Preparation

- Email the DCA NRTC Staff at NRTC@dca.nj.gov With Your Contact Information
- Determine Your Estimated NJ 2025 Tax Liability
- Some Agencies Will Reach Out to Investors Early To Present Application Projects
- Review Project Information
- Make Preliminary Ranking
- Decisions With Funding Allocations So You Are Ready (You Can Dedicate More \$)

3

Qualified Project Pool (QPP) Announced

- As Long as the NRTC Staff Has Your Contact Information, You Will Be Notified When the **Qualified Project Pool** is Announced and Sent the Link to the Current Investor Form for Use
- We Will Also Send Out an Announcement With the Necessary Information.

4

Submit Investor Application

- Submit a PDF Version Of the NRTC Investor Application ASAP via Email to the NRTC Email AND Bradley.Harrington@dca.nj.gov
- Fedex or Overnight the Original Signed Form to: Bradley Harrington, NJ DCA, NRTC Program, 101 S. Broad St., Trenton, NJ 08625-0811

5

Receive Tax Credit Certificate

- After the Approval Process, NRTC Will Notify You if You Have a Successful Application With the Amount to Remit and the ACH Instructions
- Once Your Payment is Received and Processed You will be Given Your Tax Credit Certificates to Include With Your 2025 NJ Tax Return.

Why Gateway

The Gateway Neighborhood Collaborative, led by P.A.R.T.N.E.R., connects housing, jobs, and community programs to strengthen Perth Amboy's local economy and improve quality of life.

Corporate investments through NRTC directly fund projects such as:

- Arts, culture, and community engagement events
- Affordable home repairs and accessibility upgrades

- Workforce readiness initiatives and career fairs
- Homebuyers and financial capabilities programs
- Small business development programs
- Youth leadership scholarships

Your investment creates lasting change in Perth Amboy while demonstrating your company's leadership in corporate responsibility and community partnership.

Getting Started

The NRTC application process is simple, but funding allocations move quickly **credits are awarded on a first-come, first-served basis.**

To learn how to direct your company's New Jersey tax dollars to a project in Perth Amboy's Gateway Neighborhood, contact:



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(Perth Amboy Redevelopment Team for Neighborhood Enterprise & Revitalization)

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